

Target Audience

Sidera Income Plus is intended for investors seeking capital growth on a two year horizon. The sub-fund adopts a multiasset approach to achieve its return objective while maintaining a relatively low level of risk, similar to a low volatility fixed income portfolio

Key Features

The portfolio is built aggregating “carry” and “income” strategy profiles from different asset classes. The investable universe, includes mainly sovereign bonds from both developed and emerging markets, investment-grade and high-yield corporate bonds, but also equities from developed and emerging markets, as well as commodities.

Key Information

ISIN Code	LU2004921453
Fund Assets	335,2 mln €
Launch Date	12/09/2019
Base Currency	EUR
Min. Initial Investment	50.000 €
Min. Subsequent Investment	500 €
Management Fee	0,20%

Risk Profile

Min. Recommended Period	2 years
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Lower RiskHigher Risk



Return potentially lowerReturn potentially higher

Management Team

Head of Global Macro Investments
Vincenzo Pugliese

Head of Multi-Asset Investments
Federico Mosca

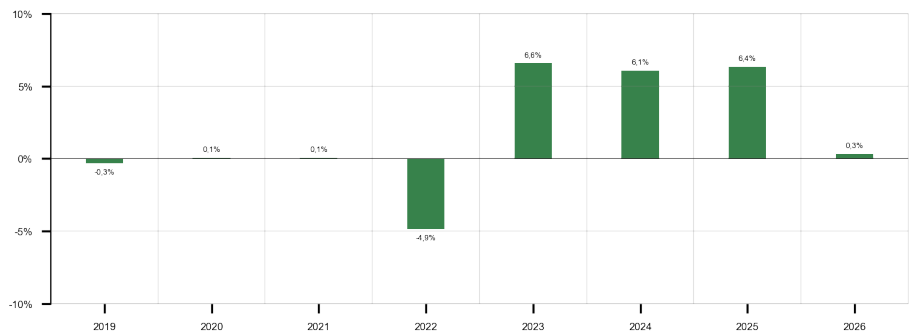
Global Macro Portfolio Manager
Giulia Cesaroni - Cristina Primo

PERFORMANCE

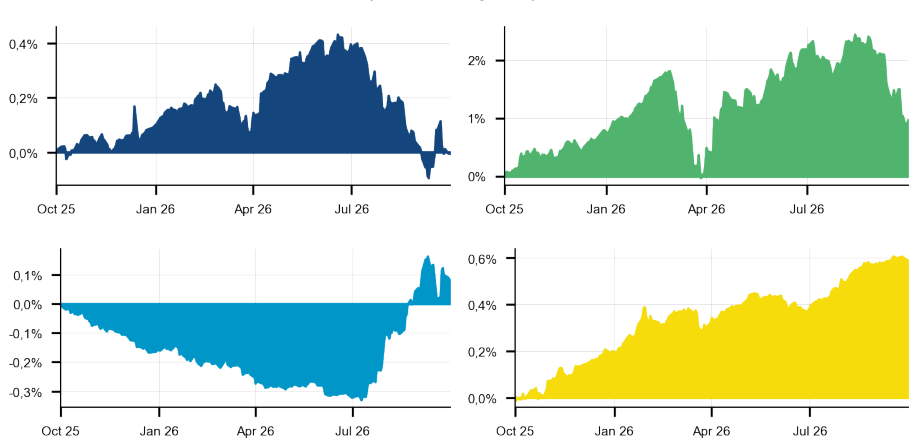
Fund Performance (Since Inception)



Calendar Year Returns (Since Inception)



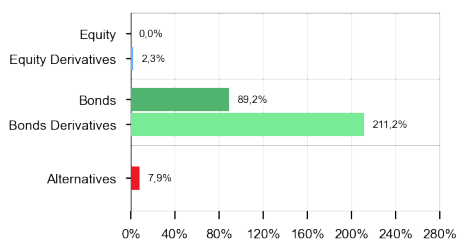
Contribution to Return (Since Inception)



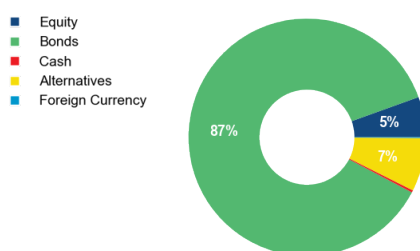
■ Azioni ■ Valute Estere ■ Obbligazioni ■ Non Direzionale

TOTAL PORTFOLIO

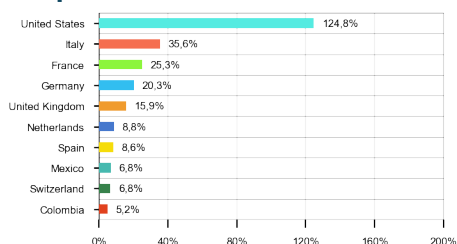
Asset Allocation



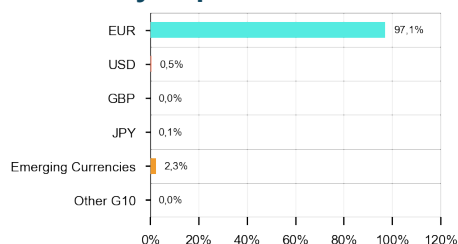
Risk Contribution



Top 10 Countries

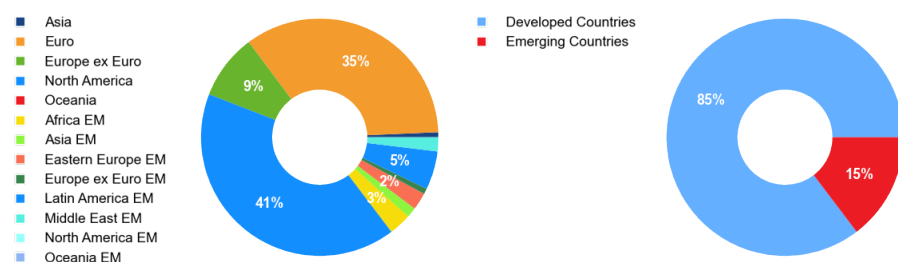


Currency Exposure

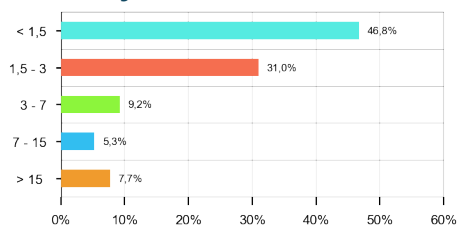


FIXED INCOME COMPONENT (Weight: 300,4%)

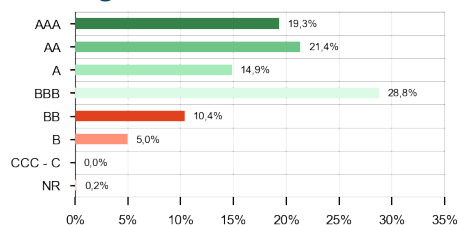
Geographic Allocation



Maturity Breakdown (years)

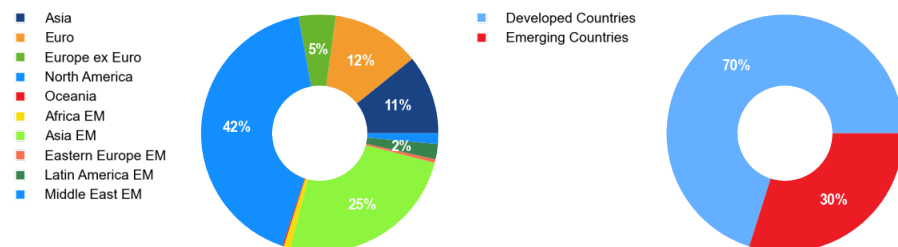


Rating Breakdown

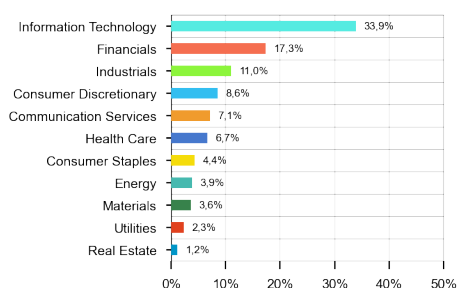


EQUITY COMPONENT (Weight: 2,3%)

Geographic Allocation



Sector Exposure



Top 10 Bond Holdings

Name	ISIN	Weight
BTPS 3.35 07/01/29	IT0005584849	10,0%
BOTS 0 08/13/27	IT0005729220	2,0%
ISPIM 7.75 12/2049 - PERP	XS1548475968	1,5%
BOAD 5 07/2027	XS1650033571	1,5%
MACEDO 6.96 03/2027	XS2582522681	1,4%
UCGIM 5.375 04/2034	IT0005580102	1,3%
TURKEY 6 03/2027	US900123CL22	1,2%
MONTE 7.708 01/18/28	XS1752894292	1,2%
CESSPO 5.737 03/08/28	XS2676413235	1,1%
AFRFIN 2.875 04/2028	XS2337067792	1,1%

Risk

Historical Volatility			
1 year	3 years	5 years	Since Inception
2,0%	2,0%	1,9%	1,7%
Maximum Drawdown Since Inception			
-7,2%			
Leverage Used			
3,1			
Duration			
3,4			
Spread Duration			
2,6			
YTM			
4,2%			