

Target Audience

Arca Obbligazionario Dinamico is aimed at investors seeking capital appreciation over a relatively short investment horizon through exposure to a broadly diversified bond market portfolio, in terms of geographical area, issuer type and the risk profile of the instruments held. The investment process aims to build and actively manage a highly diversified portfolio over time, with the objective of generating returns in excess of the return target.

Key Features

The Fund invests in a highly diversified portfolio of fixed-income instruments and derivatives, both by geographical area and issuer type. The portfolio is constructed using financial instruments with a maximum residual maturity of six years, while maintaining the Fund's average duration below four years. Investment decisions are based on in-depth macroeconomic analysis of the world's major economies, with the aim of identifying potential developments in bond markets. This is complemented by financial statement analysis and assessments of the creditworthiness of major corporate issuers in those markets

Key Information

ISIN Code	IT0005586000
Fund Assets	378,2 mln €
Assogestioni Category	Obbligazionari flessibili
Launch Date	15/04/2024
Base Currency	EUR
Min. Initial Investment	50.000 €
Min. Subsequent Investment	500 €
Management Fee	0,30%

Risk Profile

Min. Recommended Period	3 years
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Lower Risk

Higher Risk

1

2

3

4

5

6

7

Return potentially lower

Return potentially higher

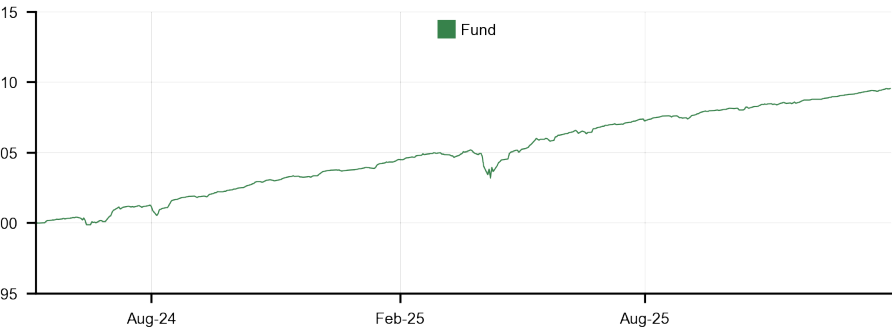
Management Team

Head of Fixed Income Investments
Giovanni Radicella

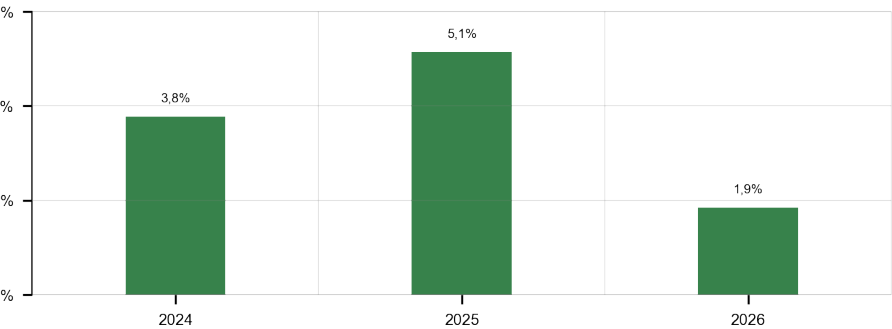
Fixed Income Portfolio Manager
Gennaro Festa - Linda Plebani

PERFORMANCE

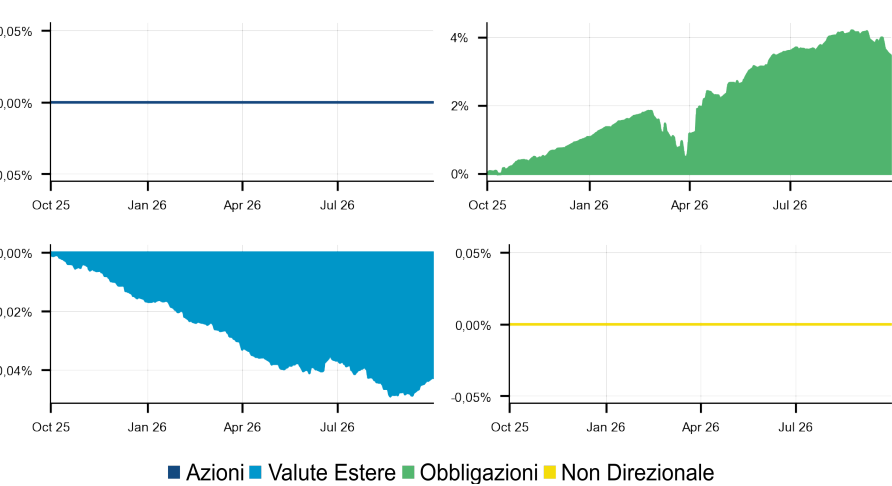
Fund Performance (Since Inception)



Calendar Year Returns (Since Inception)



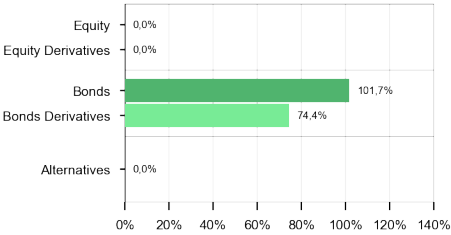
Contribution to Return (Since Inception)



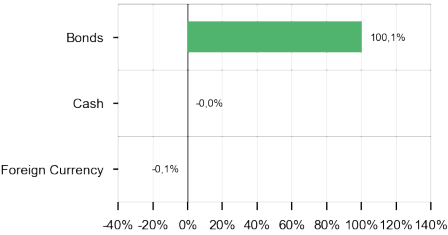
Data processing source: Arca Fondi SGR. © Arca Fondi SGR S.p.A. Publication reserved for professional investors. MARKETING COMMUNICATION.

TOTAL PORTFOLIO

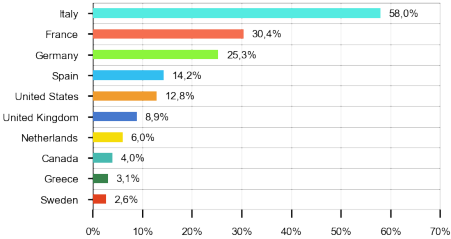
Asset Allocation



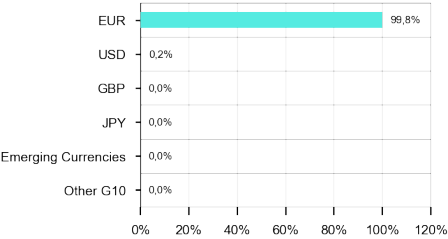
Risk Contribution



Top 10 Countries

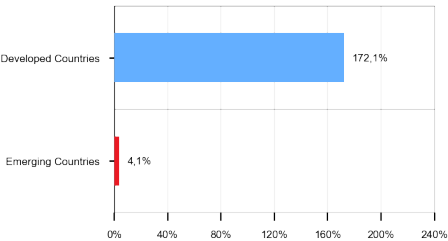
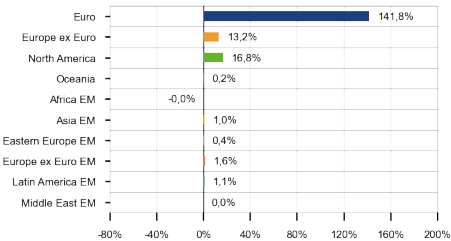


Currency Exposure

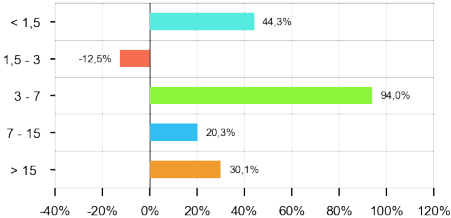


FIXED INCOME COMPONENT (Weight: 176,1%)

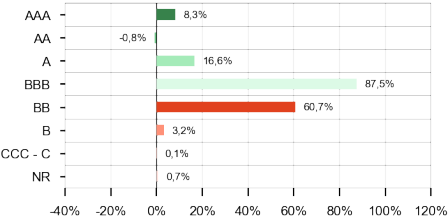
Geographic Allocation



Maturity Breakdown (years)



Rating Breakdown



Top 10 Bond Holdings

Name	ISIN	Weight
UCGIM 3.875 PERP	XS2121441856	5,2%
CCTS FLOAT 5.271 10/2031	IT0005554982	4,7%
ISPIM 7.75 12/2049 - PERP	XS1548475968	4,6%
EUROB 10 12/06/32	XS2562543442	3,1%
DB 4.5 PERP	DE000DL19V55	2,7%
CCTS FLOAT 4.114 04/15/32	IT0005594467	2,7%
GS 2.762 FLOAT 12/18/29	XS3255333158	2,3%
SABSM 5 02/2049 - PERP	XS2389116307	2,3%
BPEIM 3.875 07/2032	XS2433828071	2,1%
MS 0 10/05/29	XS3281047921	1,8%

Risk

Historical Volatility			
1 year	3 years	5 years	Since Inception
1,5%	1,6%	1,6%	1,6%

Maximum Drawdown Since Inception	-1,9%
Leverage Used	2,0
Duration	1,2
Spread Duration	4,1
YTM	5,2%