

Target Audience

Arca Equilibrio is designed for investors seeking gradual capital growth over the medium term, while maintaining a sound balance between return opportunities and volatility management. It is particularly suited to investors seeking flexible, diversified exposure to global markets, with the portfolio able to adapt to different economic scenarios without the need for direct intervention in its management

Key Features

The strategy is based on three integrated approaches: multi-asset, providing broad diversification across instruments, sectors and geographical areas; global macro, to interpret developments in the economic and market environment; and multi-strategy, combining quantitative and discretionary investment styles with risk management techniques. Unconstrained by a benchmark, the Fund adopts an active and dynamic management approach focused on the efficient frontier. It may also invest in alternative asset classes, including alternative funds, real assets and asset-backed securities (ABS), thereby broadening sources of return and supporting portfolio stability

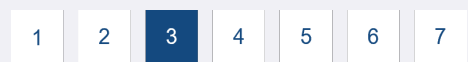
Key Information

ISIN Code	IT0005243230
Fund Assets	6,6 mln €
Assogestioni Category	Flessibili
Launch Date	18/04/2017
Base Currency	EUR
Min. Initial Investment	50.000 €
Min. Subsequent Investment	500 €
Management Fee	0,55%

Risk Profile

Min. Recommended Period	4 years
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Lower RiskHigher Risk



Return potentially lowerReturn potentially higher

Management Team

Head of Global Macro Investments
Vincenzo Pugliese

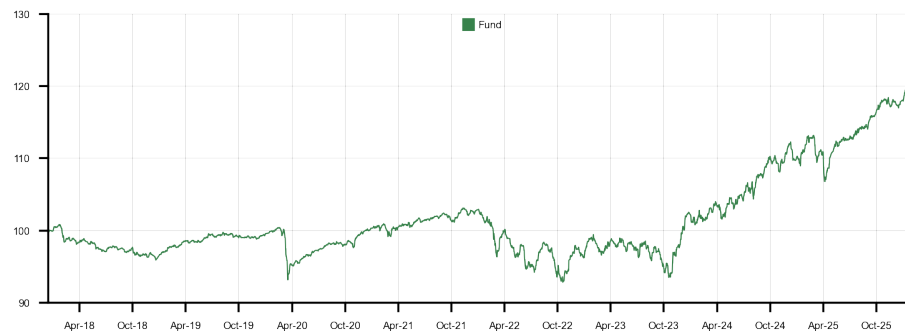
Head of Multi-Asset Investments
Federico Mosca

Global Macro Portfolio Manager
Giulia Cesaroni - Cristina Primo

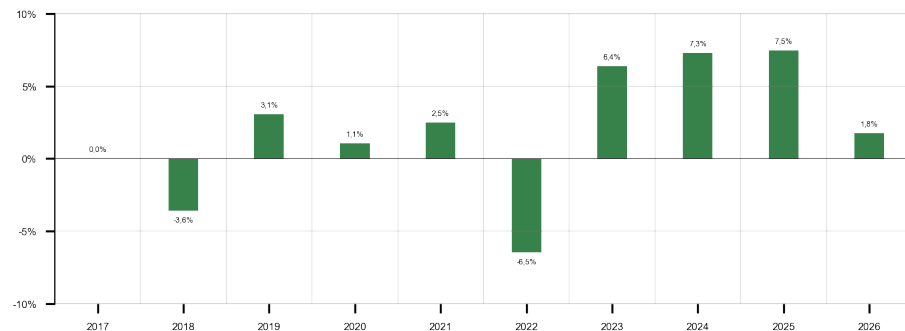


PERFORMANCE

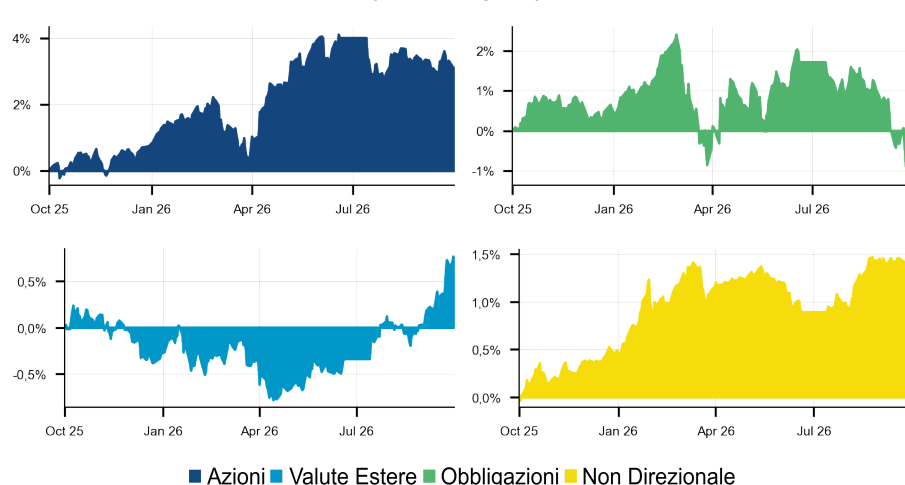
Fund Performance (Since Inception)



Calendar Year Returns (Since Inception)



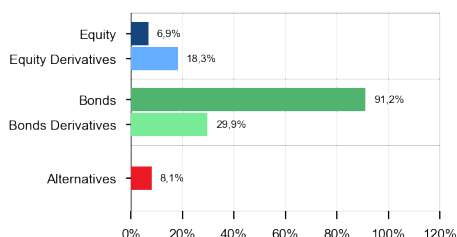
Contribution to Return (Since Inception)



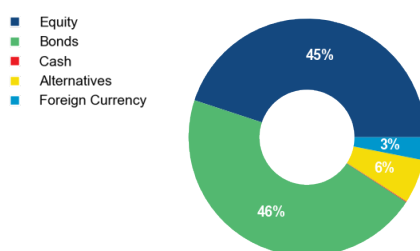
■ Azioni ■ Valute Estere ■ Obbligazioni ■ Non Direzionale

TOTAL PORTFOLIO

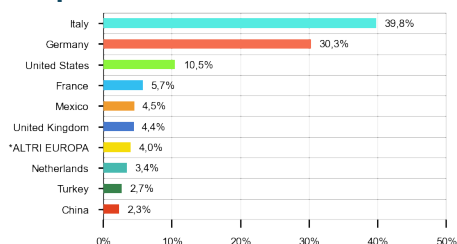
Asset Allocation



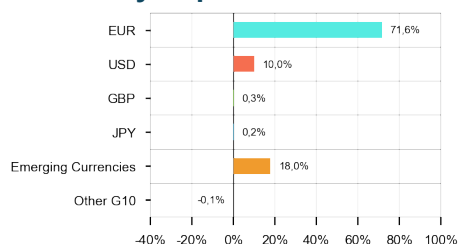
Risk Contribution



Top 10 Countries

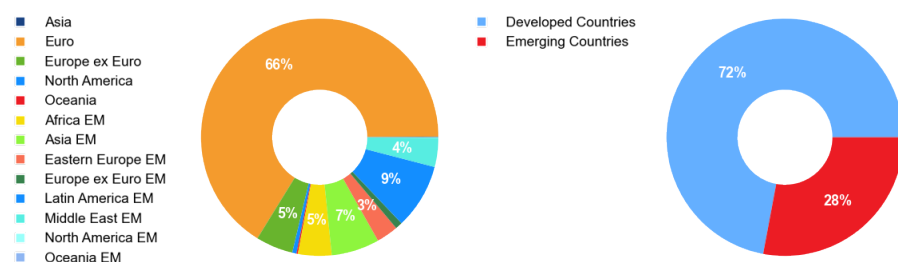


Currency Exposure

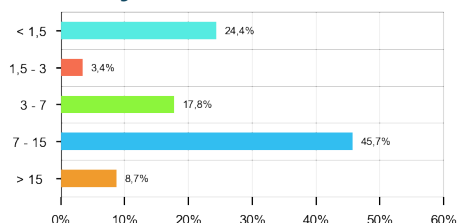


FIXED INCOME COMPONENT (Weight: 121,1%)

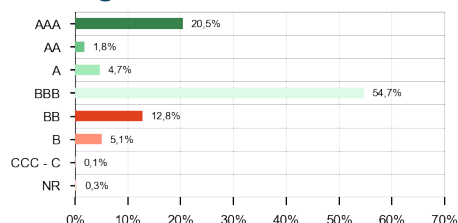
Geographic Allocation



Maturity Breakdown (years)

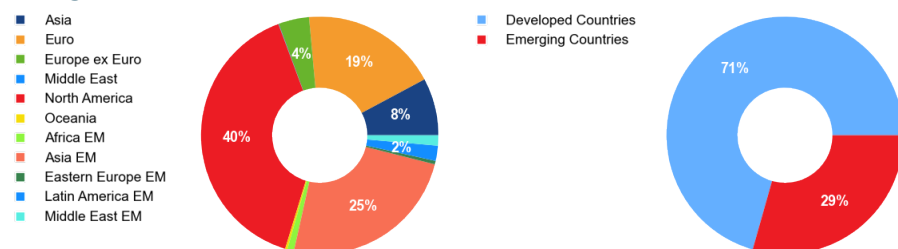


Rating Breakdown

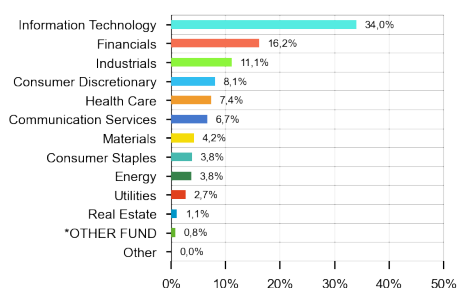


EQUITY COMPONENT (Weight: 25,2%)

Geographic Allocation



Sector Exposure



Top 10 Equity Holdings

Name	ISIN	Weight
SK HYNIX INC-GDS	US78392B1070	4,5%
SPACE GEMINI STOCK	IT0005497877	< 0,1%
SPACE ORION	IT0005433203	< 0,1%

Top 10 Bond Holdings

Name	ISIN	Weight
BOTS 0 11/13/26	IT0005678492	8,4%
BTPS 3.15 11/15/31	IT0005619546	7,8%
BOTS 0 05/14/27	IT0005709289	5,9%
BOTS 0 08/13/27	IT0005729220	1,8%
PEMEX 4.875 02/2028	XS1568888777	1,1%
BPCEGP 1.5 01/13/42	FR0014005V34	1,0%
ENIIM 2 PERP	XS2334852253	0,9%
BOAD 5 07/2027	XS1650033571	0,8%
TURKEY 6 03/2027	US900123CL22	0,8%
ABNANV 4.75 09/2049 - PERP	XS1693822634	0,6%

Risk

Historical Volatility

1 year	3 years	5 years	Since Inception
5,3%	5,3%	5,2%	4,2%

Maximum Drawdown Since Inception -10,0%

Leverage Used 1,5

Duration 5,6

Spread Duration 1,5

YTM 4,0%