

Target Audience

Arca Bond Globale is aimed at investors seeking broad currency diversification and investment opportunities outside the euro area. The Fund invests primarily in government securities issued by a wide range of countries, while retaining the corresponding currency exposures.

Key Features

The Fund is managed against a diversified international benchmark, with balanced exposure to the US dollar, the yen and emerging markets. It invests in bonds issued or guaranteed by sovereign issuers in developed and emerging countries. The benchmark is GDP-weighted, favoring exposure to countries with stronger growth prospects and limiting exposure to countries with high levels of public debt, compared with a market weighted benchmark

Key Information

ISIN Code	IT0005243156
Fund Assets	89,8 mln €
Assogestioni Category	Obbligazionari internazionali governativi
Launch Date	18/04/2017
Base Currency	EUR
Min. Initial Investment	50.000 €
Min. Subsequent Investment	500 €
Management Fee	0,45%

Risk Profile

Min. Recommended Period	4 years
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Lower Risk

Higher Risk

1	2	3	4	5	6	7
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Return potentially lower

Return potentially higher

Management Team

Head of Global Macro Investments
Vincenzo Pugliese

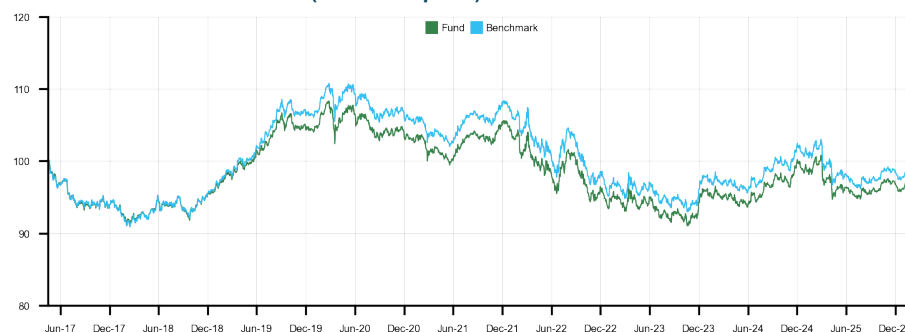
Head of Multi-Asset Investments
Federico Mosca

Global Macro Portfolio Manager
Giulia Cesaroni - Cristina Primo

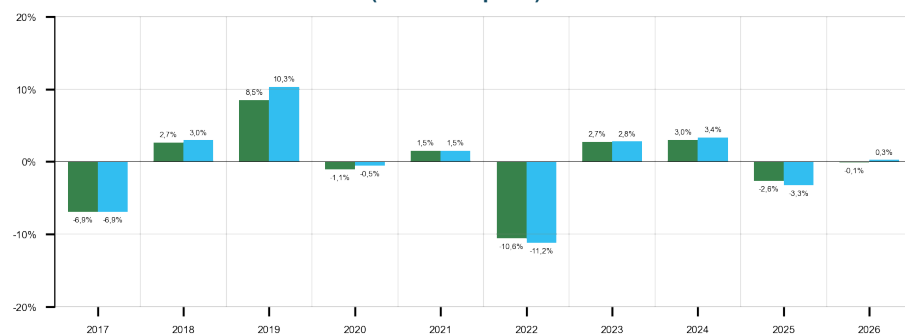


PERFORMANCE

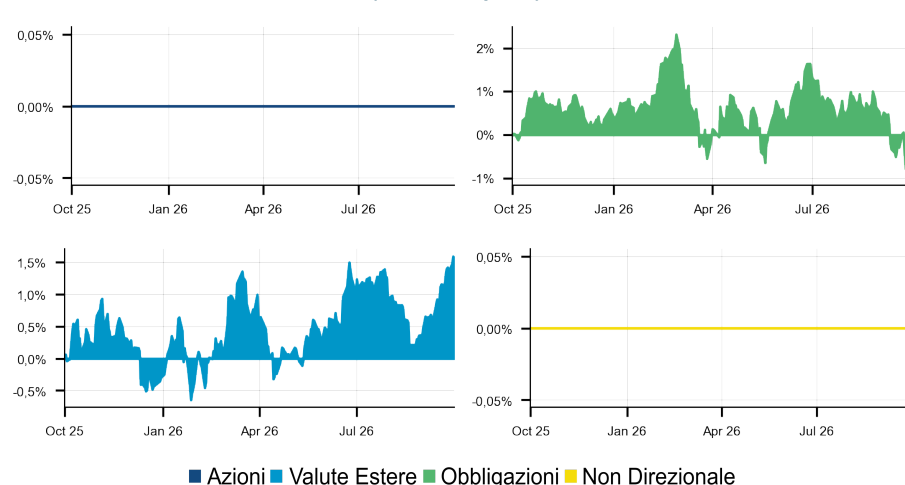
Fund Performance (Since Inception)



Calendar Year Returns (Since Inception)

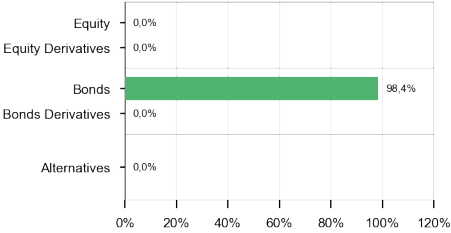


Contribution to Return (Since Inception)

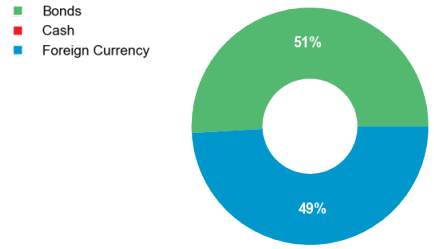


TOTAL PORTFOLIO

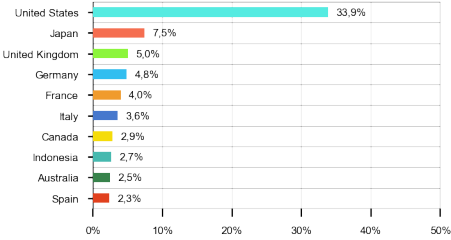
Asset Allocation



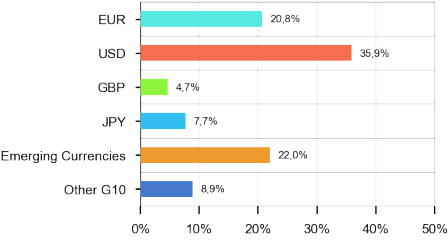
Risk Contribution



Top 10 Countries

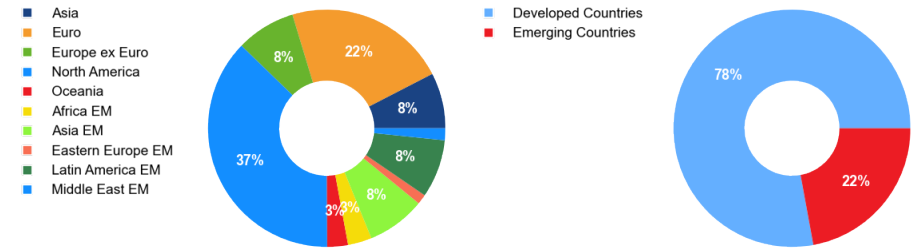


Currency Exposure

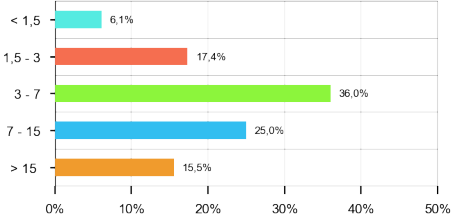


FIXED INCOME COMPONENT (Weight: 98,4%)

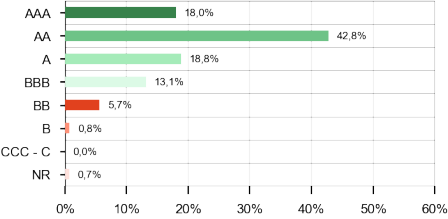
Geographic Allocation



Maturity Breakdown (years)



Rating Breakdown



Top 10 Bond Holdings

Name	ISIN	Weight
T 1.75 11/2029	US912828YS30	5,1%
T 5.5 08/2028	US912810FE39	4,3%
T 0.625 05/15/30	US912828ZQ64	3,5%
T 4 02/2034	US91282CJZ59	3,1%
DBR 2.1 11/15/29	DE0001102622	2,4%
T 2.875 05/2028	US9128284N73	1,9%
T 1.125 02/2031	US91282CBL46	1,4%
T 0.875 11/2030	US91282CAV37	1,4%
JGB 0.1 09/20/28	JP1103521JA8	1,4%
T 1.25 05/15/50	US912810SN90	1,3%

Risk

Historical Volatility			
1 year	3 years	5 years	Since Inception
3,5%	4,6%	5,5%	5,1%
Maximum Drawdown Since Inception			
			-16,0%
Leverage Used			1,1
Duration			5,8
Spread Duration			0,5
YTM			5,4%